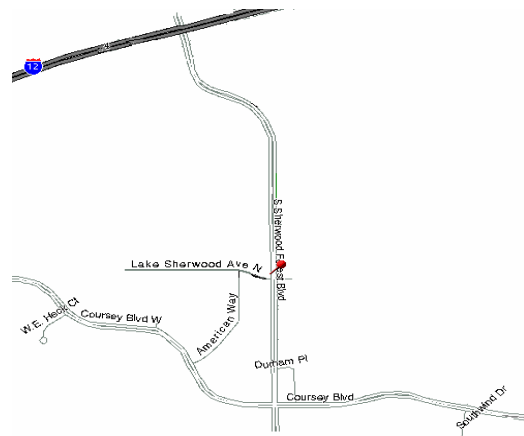




**The Celtic Group, L.L.C.**  
 3888 S. Sherwood Forest Blvd  
 Celtic Centre, Bldg. I  
 Baton Rouge, LA 70816  
 Phone: 225-752-2490  
 Fax: 225-752-2582



**Celtic Marine Corporation**

Baton Rouge, LA (225) 752-2490 \* New Orleans, LA (504) 309-5714 \* Chicago, IL (773) 774-2569 \* New York, NY (914) 243-4626  
 Louisville, KY (502) 891-4494 \* Houston, TX (713) 826-0236 \* Mexico (52) 81-8401-9714 \* Brazil (55) 11-9270-0778

**LBH USA / DBA CISA**

Baton Rouge, LA (225) 368-0980 \* Houston, TX (281) 667-8227 \* Mobile, AL (334) 694-7001

**Celtic Media Centre** (225) 330-6000 \* **Celtic Commercial Services** (225) 751-8535

**Celtic Financial** (225) 752-2492

**The Celtic Centre**

The Celtic Centre continues its commercial presence at the corner of S. Sherwood Forest Blvd. and North Lake Sherwood.

**Building I** houses The Celtic Group which consists of Celtic Management, Celtic Marine, LBH USA / DBA CISA, Celtic Financial and Celtic Commercial Services.

**Building II** is shared by Jerrold A Black CPA and Alliance Security Systems.

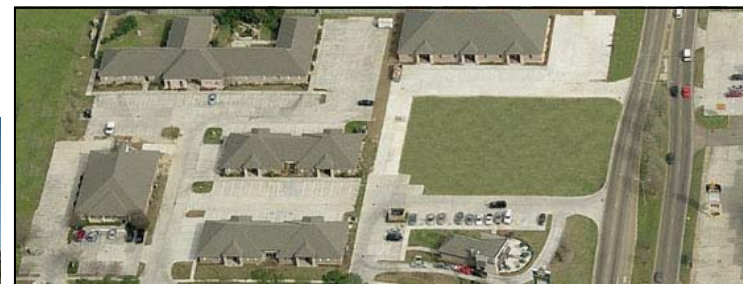
**Building III** is a one-story, 6000 square foot office building next to Starbucks Coffee and facing North Lake Sherwood. It currently houses Sharp Dooley, LLC and SRS Wealth Management.

Starbucks Coffee (**Building IV**) is on the corner of S. Sherwood Forest Blvd and N. Lake Sherwood.



**Building V** is planned for Celtic Centre and will be available for long term lease to commercial businesses.

**Building VI** houses Prudential Gardner Realtors and still has space available for a new tenant.



**The Celtic Mariner**

Volume I, Issue V

March 2009



**The Celtic Group – 2008 Year In Review**

[www.celticgroup.com](http://www.celticgroup.com)

Thanks to the efforts of its employees, customers, vendors and friends, the companies of The Celtic Group have just concluded another banner year. In a year marked by national economic and environmental turmoil, The Celtic Group has persevered and will continue "full steam ahead" as it has for almost a quarter century.

Hurricane Gustav hit South Louisiana Monday, September 1, 2008 affecting some of The Celtic Group's communications and facilities in and around the Greater Baton Rouge and New Orleans areas. Within a week, despite the threat of another hurricane, Ike, our communications and infrastructure were operating at near pre-storm levels and our customers were never deprived of the professionalism and expedience they have come to expect.

Always conscious of its philanthropic role and appreciation to the community, The Celtic Group has continued its support of the United Way and Mary Bird Perkins Cancer Center, while supporting various charities inside Louisiana and outside of our state. The blood drive was held on August 14th in front of Bldg. VI in Celtic Centre.

Celtic's philosophy has always been that people are its most valuable asset. Those joining Celtic Marine over the past year include Rhett Edwards, Susanne Coppola, Rebecca Bayham, Charles Poche and Deborah Hebert. Joseph Schmittgens and Ryan Laney came on board with LBH USA and Brian Gremillion and Jeremy Jarrell with Celtic Commercial Services. Celtic Media Centre welcomed Aaron Bayham, Fred Routt, Rey Hinkley and Tabitha Thompson.

We at The Celtic Group are very optimistic about 2009 and beyond. If you are interested in any of our services or just want an update about how things are going, you can visit our website at [www.celticgroup.com](http://www.celticgroup.com) or call (225) 752-2490.

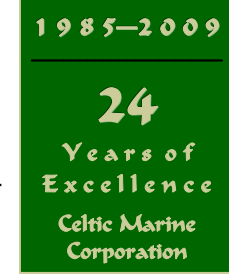
**In Memory**

Brendan F. O'Connor, a native Dubliner who transformed the maritime services firm he started here in 1985 into a diverse family of companies under The Celtic Group banner, died Thursday, January 22, 2009. He was 64.

Bob Bayham, who worked for O'Connor for 15 years, praised O'Connor's vitality, energy and positive outlook on life. "He imparted that to everyone he came into contact with," Bayham said.



Celtic Group Founder  
 Brendan F. O'Connor  
 Feb. 20, 1944 - Jan. 22, 2009



O'Connor left Ireland when he was 8 years old and got into the shipping business in New York by answering an ad seeking a "young man, willing to work hard."

He later used the G.I. Bill to attend Manhattan Community College at night and study international business and marketing. "I don't think he ever forgot he came from humble beginnings, and he let that show," Bayham said.

O'Connor came to Baton Rouge in 1985 after he decided he wanted to create his own company. Using business relationships he cultivated in New York and worldwide, Celtic Marine soon flourished by providing all facets of the marine transportation industry: consulting, vessel chartering, stevedoring, supervision, barge bookings, truck, rail and special project cargo.

Over the years, O'Connor created other businesses, including Celtic International Shipping Agency, now LBH USA, Celtic Commercial Services, Celtic Financial Services, Celtic & Stone Liquid Consulting and Celtic Media Centre, a film and television production studio near Bluebonnet Boulevard and Airline Highway.

Bayham said that no matter where someone ranked in the corporate hierarchy within O'Connor's companies, "he always had time to speak with you and offer words of wisdom." Bayham said O'Connor was a fearless entrepreneur, but also one who left behind a legacy of sound business practices.

"He was more than an employer, he was a mentor and a friend, as he was to many of us," he said.



December 11, 2008, rare "snow day" at Celtic's corporate headquarters in Baton Rouge, LA.

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## Celtic Marine Corporation

Celtic Marine is entering its 24th year. Some recent changes in the company include Tricia Rains being promoted to Assistant Transportation Manager. Tricia will continue to handle barge position reports, unloads, destination stevedoring, re-consignments, etc and will begin working closely with Kevin Boneno overseeing daily responsibilities of the department.

We have also re-aligned the Project Cargo Division into a more cohesive unit, with a goal toward aggressive growth and expansion. Tim Ford has joined the department. Tim brings over 30 years of experience in the maritime industry working in various operational, marketing and management roles across many aspects of the trade such as stevedoring, heavy lift, freight forwarding and vessel agency working with all manner of commodities and cargoes. Tim will be focused on marketing and sales with Scott Minnett for both CMC Project Cargo and LBH USA. In addition to marketing he will assist in all aspects of operations, administration and finance for the division.

This unit is currently comprised of Mr. Barry Cromley as Project Cargo Manager handling operations, bid solicitations and marketing/sales; Mr. Scott Minnett as Project Cargo Sales & Marketing Representative from our Houston office handling marketing/sales, bid solicitations and operations; Mr. Dennou Stafford as Project Cargo Transportation Coordinator handling operations and administration.

## LBH USA

We here at Celtic International have gone through a year of change.

We now go by the group identity of LBH USA. We are now AES (automated export system) Providers, as well as AMS (automated manifest system) Providers.

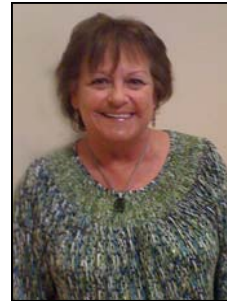
The oil spills, severe high water and hurricanes this year have tested our mettle but we've come through in good shape.

We are now experiencing one of the worst downturns in vessel hire and freight rates in recent times. Owners are working below their operational margins just to get something. This has affected a lot of our business. We see charterers redelivering vessels back to owners prior to agreed dates; In turn the courts are filling up with suits where major players are suing each other due to breach of contract; and vessels are being seized for non-payment of hire. It makes doing business an adventure.

The good news is only the strong survive and we are strong.

**Employee Spotlight** September 15<sup>th</sup>, 2008 marked Mona' Phegley's 5-year anniversary with Celtic Marine Corporation, but her career in the transportation industry goes back much further than that. It began in 1981 at Continental Grain's St. Louis office, where she was employed in river barge logistics. From there she moved to Memco Barge Line in 1985 where she served as Barge Logistics Coordinator and Contract Administrator.

In 2003 she relocated from the St. Louis area to Baton Rouge and joined the Celtic Marine team as Assistant Vice President Sales & Marketing. Mona is a member of traffic clubs in Baton Rouge, Chicago and Pittsburg and an associate member of the Ports Association of Louisiana. She also serves on the boards of the MVTTC and National Waterways Conference.



Celtic Marine's Mona Phegley

Her character, along with strong work ethic, constant attention to detail and an endless drive to get things accomplished has made Mona the successful person she is. Mona's customers know that she will do everything within reason to make things work for them.

Our Agency is a service-oriented business. We work hard to ensure our customers are given the best service, which helps strengthen our relationships along with value-added services like AES and AMS. This business has stood the test of time and it will come through this okay. Some of the faces in the marketplace may change, but this is only opportunity for us.

We've planned some changes for 2009 with Bonnie Ford going part time and Tim Ford, Sr. splitting time with special projects and the Agency.

Further, we welcomed some new faces like those of Mr. Joseph Schmittgens and Ryan Laney, who started this year with us, and Patricia DeArmond, who is taking over the accounting duties.



## Celtic Commercial Services

Celtic Commercial Services offers a complete Records and Information Management Solution for any size business. We are proud to offer our customers a variety of services, including Secure On-site Document Destruction, Records and Information Management, and Media Vault Storage and Management.

Celtic Commercial Services has recently completed extensive upgrades, giving us the area's premier Records and Information Management facility. Upgrades include the installation of an automatic standby generator, infrared security cameras with video backup, a fire suppression system and a state of the art fire and security system.

On May 3rd we teamed with the Better Business Bureau and WBRZ to fight identity theft by providing free shredding services to visitors at Cor-

tana Mall. We also took part in the Greater Baton Rouge BizTech Expo on Oct. 8th and 9th.

To learn more about what we can do for your business, please contact our office at (225) 751-8535, email us at info@celticcs.com, or visit our website at www.celticcs.com.



## Celtic Media Centre

To say that The Celtic Media Centre has grown since its 2006 inception is an understatement. Even in its most infant stages, the Media Centre has been an ambitious endeavor for The Celtic Group, but 2008 has presented the most promising changes yet.

In 2008 the Media Centre saw numerous exciting additions to both its property and staff. Managed by Raleigh Studios, the Media Centre now employs 12 full-time and 2 part-time employees, and is home to 8 tenants associated with the film production industry. With the completion of both



The Shannon Building (29,000 sq. ft./45 ft. tall) and The Rebecca Building (28,000 sq. ft./70 ft. tall), Celtic now boasts ownership of some of the largest

and tallest soundstages in the country. The post-production facility which includes the ADR and Foley Recording Studios have been completed, and join the Mixing Theatre in providing class A services outside of California and New York to the Production Community. The Oak Tree Building also underwent major cosmetic renovation, adding over 25,000 square feet of office and production space to compliment the additional Stage inventory.

Additional employees and space means additional services that the lot can provide to incoming productions, including grip and electric equipment, expendables, rigging and draperies, transportation, accommodations, furnished offices, and backlot shooting. Add to that a recent funding agreement with First Bank & Trust, and a post-production agreement with Blueroom Post, and you have an entire production package. With all these resources now at its disposal, Raleigh Studios Baton Rouge at the Celtic Media Centre has made its mark in Louisiana as the only full-service production studio in the state that can provide a one-stop production experience.

Even amidst construction, the Media Centre began seeing its first taste of the production business, as it hosted The Mike Epps Comedy Show in April, followed in July by Nine Dead, a Melissa Joan Hart production and the first full-feature to film on-lot. Several minor features, commercials, corporate spots and political ads were shot on-lot during the year. The Media Centre also facilitated post-production on several local and national features, including Universal's tent-pole release, The Wolf Man.

In the coming year, as The Celtic Media Centre transitions from construction to full-fledged operation, there is no doubt that things will begin to heat up, both on-lot and for Louisiana film production as a whole. Word is spreading around the local, national and international communities: Louisiana is "The Other L.A.", and The Celtic Media Centre is living up to Baton Rouge's star on the state map.